

**HARRISVILLE HARBOR  
SUMMARY of ACCOUNTS  
JUNE 30, 2009**

<b>05/31/09 Checking Account Balance</b>	<b>\$11,563.15</b>	
<b>Total Deposits</b>	<b>\$17,011.67</b>	
<b>Total Disbursements</b>	<b><u>(\$19,450.77)</u></b>	
<b>Total Available Cash @ 06/30/09</b>	<b>\$9,124.05</b>	
<b>Bank Till Available Monies</b>	<b>\$600.00</b>	
<b>Key Card Available Monies</b>	<b>\$200.00</b>	
<b>Outstanding Accounts Receivables</b>	<b>\$1,045.00</b>	
<b>Outstanding Web Link Receivables</b>	<b>\$0.00</b>	
<b>Outstanding Accounts Payable</b>		
<b>Huggler Oil Co., Inc. - Gasoline</b>	<b>\$5,480.18</b>	
<b>City of Harrisville – General Insurance (5/1/09-5/1/10)</b>	<b><u>\$8,022.00</u></b>	
<b>Total Outstanding AP @ 06/30/09</b>	<b>\$13,502.18</b>	
<b>Outstanding Notes Payable to the COH</b>	<b>(\$38,916.27)</b>	
<b>Notes Payable Escrow (Dec'08-Apr'09)</b>	<b>\$4,972.45</b>	Payable May 1, 2009
<b>Notes Payable (May'09 &amp; June'09)</b>	<b>\$1,988.98</b>	
<i>(May 1, 2009 Payment on Hold until May 7, 2009 Board Action Authorizing Payment or Continued Hold on Payment.)</i>		
<i>Verbal notification mid May'09 from Chairman Laatz – COH requires re-evaluation of HHC available funds to make payment in July'09, which would include 8 monthly payments (Dec'08 thru Jul'09) @ \$994.49 totaling \$7,955.92. If payment of Interest Only in the amount of \$847.16 (Dec'08 thru Jun'09) should be board approved at the 06/11/09 meeting, the total amount of Principal payment (Dec'08 thru Jul'09) would be \$6,999.42 + \$109.34 (Jul'09 interest) for a total payment amount of \$7,108.76 to be paid after July 4<sup>th</sup> revenues are received and funds are available to issue payment. The balance of HHC Notes Payable to the COH would then be \$31,916.85. As of 06/30/09, Notes Payable payment status to the COH is still on hold.</i>		
<b>Jul'09 Bills Prepared for Payment as of 06/30/09</b>	<b>\$0.00</b>	Payroll Taxes
*****		
<b><u>Disbursements (06/01/09 thru 06/30/09)</u></b>		
\$144.46	HCB Statement & VISA Maintenance Fee	
\$1,090.99	FICA & FED WITH #941 – May'09	
\$338.12	MIATPS – Sales & Payroll Withholding – May'09	
\$3,500.00	Larry's Electric (Insurance Claim-Dock Fire)	
\$1,412.91	Consumers Energy & DTE Energy	
\$407.80	All Tel – AT&T – Verizon North – Charter Communications	
\$776.63	Monthly Accts Payables	
\$4,846.64	Huggler Oil Co., Inc. - Diesel	
<u>\$6,933.22</u>	Total Monthly Payroll	
<u>\$19,450.77</u>	Total Disbursement Summary as of 06/30/09	
*****		
<b><u>Deposits (06/01/09 thru 06/30/09)</u></b>		
\$3,389.05	Cash/Checks/CRS Deposits	
\$9,490.04	Visa Deposits	
<u>\$4,132.58</u>	Interest & Websites + Dock Fire Insurance Payment (\$4,000.00)	
<u>\$17,011.67</u>	Total Deposits as of 06/30/09	

**Prepared: 06/26/2009  
By: Rose Koenig, Bookkeeper**

HARRISVILLE HARBOR 2009 BUDGET PROJECTION		2009	TOTAL
<u>Presented for Board Approval: JANUARY 8, 2009</u>		OPERATING	EXPENSES AVAILABLE
		<u>EXPENSES</u>	<u>as of 06/30/09</u>
			<u>BALANCE</u>
1	CITY OF HARRISVILLE - NOTES PAYABLE	13000	13000
2	HARBOR OPERATING SUPPLIES	1500	(-194) 1306
3	EMPLOYEE CLOTHING & ID TAG ALLOWANCE	500	500
4	ICE	1200	1200
5	REFUNDS (1) - as of 6/30/09 (3) Refunds Issued	1419	(-5142) -3723
6	OIL	100	(-25) 75
7	VEHICLE EXPENSE	250	250
8	OFFICE SUPPLIES	750	(-287) 463
9	WEBSITE	2500	(-960) 1540
10	BANK CRGS, INTEREST & VISA FEES	5000	(-201) 4799
11	T&E -- MILEAGE	300	(-60) 240
12	ADVERTISING & PROMOTIONS	200	200
13	ELECTRIC	12000	(-6880) 5120
14	NATURAL GAS	3500	(-2020) 1480
15	TELEPHONES	3500	(-1459) 2041
16	OUTSIDE SERVICES	250	250
17	EQUIPMENT	2000	2000
18	HARBOR MAIN/GROUNDS + \$4000 from Contingency	10000	(-8321) 1679
19	GENERAL INSURANCE	10000	(-9418) 582
20	WORK COMP INSURANCE	2500	(-81) 2419
21	GARBAGE SERVICES	1100	(-40) 1060
22	LICENSE & PERMITS	650	(-100) 550
23	ACCTING-(\$2300)-(Next Audit 2010)-(2008 crg was \$3200)	2300	(-835) 1465
24	FICA (Employer's Share Only)	6000	(-1360) 4640
25	MICHIGAN MESC/UA TAX	6000	(-1082) 4918
26	MICHIGAN SALES TAX - Sales Only	6200	(-222) 5978
27	MICHIGAN MOTOR FUEL TAX	5000	(-132) 4868
28	YEARLY COMMISSIONERS PERDIEMS	4400	4400
29	CONTINGENCY - \$4000/Harbor Main - Dock Fire/Ins.Clain	4353	(-3600) 753
30	GASOLINE - \$1.70 - 25000 gal	42500	(-4687) 37813
31	DIESEL - \$1.85 - 25000 gal	46250	(-4847) 41403
32	HARBOR MASTER	30500	(-15250) 15250
33	Harbor Master Assistant - \$14/hr @ Approx. 600-650 hrs	9000	(-2135) 6865
34	DOCK EMPLOYEES - (5 to 6)	34000	(-3914) 30086
35	RECORDING SECRETARY	400	400
36	BOOKKEEPER	<u>5200</u>	<u>(-2600)</u> 2600
	<b>TOTAL OPERATING EXPENSES:</b>	<b>274322</b>	<b>(-75852) 198470</b>

HARRISVILLE HARBOR 2009 BUDGET PROJECTION		2009	TOTAL
<u>Presented for Board Approval: JANUARY 8, 2009</u>		OPERATING	INCOME AVAILABLE
		<u>INCOME</u>	<u>as of 06/30/09</u>
			<u>BALANCE</u>
37	GASOLINE - \$2.50 - 25000 gal	62500	(-9705) 52795
38	DIESEL FUEL - \$2.65 gal - 25000 gal	66250	(-6450) 59800
39	OIL	200	(-3) 197
40	ICE	3000	(-74) 2926
41	DOCKAGE	130000	(-56496) 73504
42	PUMPOUTS	1500	(-70) 1430
43	INTEREST	800	(-31) 769
44	MISC: Refunds, Keys, Pop, Sign Rents, Web Links, Laundry	3000	(-4781) -1781
45	2008 CHECKING & BANK TILL CARRY-OVER	<u>7072</u>	<u>7072</u>
	<b>TOTAL OPERATING INCOME:</b>	<b>274322</b>	<b>(-77611) 196711</b>

NOTE: Contingency Expense of \$3600 is our out-of-pocket cost for the Dock Fire  
Misc Income of \$4000 was received from our Insurance Claim

**2009 BUDGET PROJECTION**

<b><u>MONTHLY SUMMARY</u></b>	<b><u>EXPENSES</u></b>	<b><u>INCOME</u></b>	<b><u>EXCESS FUNDS</u></b>
BALANCE FORWARD:	\$274,322	\$274,322	\$12,364
JUNE 30, 2009	<u>(\$19,451)</u>	<u>\$17,012</u>	
SUB-TOTAL:	\$254,871	\$291,334	
ADJUST EXPENSES	<u>\$19,451</u>	<u>(\$19,451)</u>	
SUB-TOTAL:	\$274,322	\$271,883	(\$1) Rounding Adjustment
TRANSFER EXCESS FUNDS	<u>\$0</u>	<u>\$2,439</u>	<u>(\$2,439)</u>
BALANCED BUDGET:	<u>\$274,322</u>	<u>\$274,322</u>	<u>\$9,924</u>